



RADI YA AFRIKA

Projects & Investment Portfolio Ltd.
In Strategic Partnership with Kilimall International Ltd.

OFFERING MEMORANDUM

KiliShop Community Micro-Loan

Series 001

"Own a Piece of Kenya's Digital Growth. Invest from KES 500."

OFFERING AT A GLANCE	
Product	KiliShop Community Micro-Bond — Series 001
Offered By	Radi ya Afrika Projects & Investment Portfolio Ltd.
Minimum Investment	KES 500 (1 unit)
Loan Term	30 Days
Monthly Return	30% per 30-day period (indicative — see Section 4)
Repayment	Principal + Interest as a bullet payment at Day 30
Rollover Option	Yes — investors may elect to re-lend at maturity
Purpose	Financing KiliShop agent security deposits of KES 10,000 each
Issued	May 13, 2026
Document Reference	RAKA/OM/2026/001

Radi ya Afrika Projects & Investment Portfolio Ltd. | P.O. Box 11-00204, Athi River | www.radi.africa

1. EXECUTIVE SUMMARY

What Is the KiliShop Community Micro-Loan?

The KiliShop Community Micro-Loan is a short-term, 30-day lending arrangement through which everyday Kenyans — starting with as little as KES 500 — provide funding to Radi Afrika to finance the mandatory KES 10,000 security deposit required by Kilimall International Ltd. for each new KiliShop Pick-Up Station Agent.

Each KiliShop Pick-Up Station is a real, operating business premises — a shop, pharmacy, hardware store, or any permanent establishment — that is formally authorized by Kilimall to receive, store, and release e-commerce parcels to customers. These agents earn a fixed commission for every parcel successfully delivered, creating a predictable, transaction-based income stream.

Radi Afrika, operating as the officially contracted Main Agent for Kilimall's KiliShop network, uses the funds raised from community investors to pay the required security deposit to Kilimall. The KiliShop asset and its ongoing commission income remain with Radi Afrika. At the end of 30 days, Radi Afrika repays each investor their principal plus an agreed return from the commission income earned during the period.

Why This Product Exists

The KES 10,000 security deposit per shop is the primary barrier to rapid expansion of the KiliShop network. Rather than relying on institutional credit — which is slow, expensive, and inaccessible for community-level enterprise — Radi Afrika is inviting the community and beyond to be partners in this growth. Investors provide affordable short-term capital. Radi Afrika builds KiliShop infrastructure. The community benefits from both the financial return and the expanded digital services in their neighbourhood.

KEY INVESTMENT HIGHLIGHTS

- Invest from KES 500 — accessible to every Kenyan with a mobile phone and M-Pesa.
- 30-day term — short commitment period with full principal return at maturity.
- Competitive fixed return — 30% per 30-day period on each unit invested.
- Rollover option — investors may elect to re-lend automatically at maturity.
- Real underlying asset — funds are tied to actual, operational KiliShop contracts, not abstract securities.
- Radi Afrika retains shop ownership — meaning investors are repaid from commission income, not from new investor funds.
- Transparent — investors receive a portfolio update showing the shop(s) their money funded.
- Community impact — every loan onboards one more Kenyan entrepreneur into the digital economy.

2. ABOUT RADI AFRIKA & KILIMALL

Radi ya Afrika Projects & Investment Portfolio Ltd.

Radi ya Afrika ("Radi Afrika") is a Kenyan social enterprise and investment company headquartered in Athi River, Machakos County, with operations spanning community development, environmental action, and digital economic infrastructure. The Company operates under the brand Radi Afrika ("Radi ya Afrika" meaning "Africa's prosperity" in Kiswahili) with a mission to build sustainable livelihoods and community wealth in peri-urban Kenya.

Registered Name	Radi ya Afrika Projects & Investment Portfolio Ltd.
Trading Name	Radi Afrika
Address	P.O. Box 11-00204, Athi River NHC KMC Road, No. 19
Website	www.radi.africa
Director	Kanyotu Munene — Tel. 0740 425 300
KiliShop Role	Kilimall Officially Contracted Main Agent

Kilimall International Ltd.

Kilimall International Ltd. ("Kilimall") is one of Africa's most established e-commerce marketplaces, providing online retail, payment, and last-mile logistics services across Kenya. Kilimall's platform connects millions of Kenyan consumers with thousands of independent merchants and enables nationwide delivery of goods ranging from electronics and fashion to household items and agricultural inputs.

Kilimall's KiliShop network is the company's primary mechanism for last-mile parcel delivery — a nationwide web of independently operated pick-up points that bring Kilimall's logistics infrastructure into every neighbourhood. This is not a peripheral program; it is central to Kilimall's competitive advantage and long-term growth strategy.

Registered Name	Kilimall International Ltd.
Address	3rd Floor Towers, Lenana Road, Nairobi P.O. Box 15598-00400
Contact	0711 082 780
Radi Afrika's Contract	Officially contracted Main Agent under KiliShop Terms & Conditions (Updated November 2022)

The Main Agent Relationship

Radi Afrika holds a formal Main Agent contract with Kilimall International Ltd., under which it sub-contracts individual shop owners (Sub-Agents) to operate KiliShop Pick-Up Stations. In this role, Radi Afrika:

- Lodges the mandatory KES 10,000 Sub-Agent transition deposit (and the broader KES 80,000 Kilimall security deposit, accumulated progressively) with Kilimall for each shop.
- Receives consolidated commission payments from Kilimall between the 10th and 15th of each month.
- Supervises sub-agent performance, compliance, and operational standards.
- Assumes liability for sub-agent errors, penalties, and losses — meaning Radi Afrika's own capital is always at risk alongside investor funds.

3. THE KILISHOP ECOSYSTEM

How a KiliShop Works

A KiliShop operates as a designated parcel pick-up and return point within an existing commercial premises. The lifecycle of a KiliShop transaction is straightforward:

Step	Action	Who Acts
1	Customer places an order on Kilimall's platform and selects a KiliShop as their delivery/pickup address.	Customer
2	Kilimall's courier delivers the parcel to the KiliShop. The agent physically inspects and scans the parcel on arrival (within 2 hours) using the KiliPartner App.	Courier + Agent
3	The customer is notified of parcel arrival via SMS/WhatsApp.	Kilimall (automated)
4	Customer arrives at the KiliShop. The agent verifies the customer's identity (National ID, Kilimall pickup message, matching tracking number) and releases the parcel.	Agent + Customer
5	The agent signs off the order in the KiliPartner App, generating a commission event of KES 25 per parcel.	Agent (App)
6	For after-sales returns, the agent receives, photographs, and dispatches the returned item within 72 hours, earning KES 21.6 per return.	Agent
7	Kilimall aggregates monthly commission earnings and pays Radi Afrika (the Main Agent) between the 10th and 15th of the following month.	Kilimall

Revenue Model

The commission structure is defined contractually in the KiliShop Terms & Conditions (November 2022) and the Sub-Agent Service Agreement between Radi Afrika and individual shop owners. The relevant rates are:

Level	Commission Source	Rate per Parcel	Notes
Kilimall → Main Agent (Radi Afrika)	Kilimall pays for each successful delivery	KES 20–25	KES 25 with VAT invoice; KES 21.6 without
Main Agent → Sub-Agent	Radi Afrika pays the operating shop owner	KES 10	Per Sub-Agent Service Agreement
Net retained by Radi Afrika	Available for loan repayment + operations	KES 10–15	Basis for investor return

At a base-case volume of 120 parcels per shop per month, Radi Afrika retains KES 1,200 per shop per month in net commission income. The KES 10,000 loan cost (principal + KES 3,000 interest at 30%) is fully recoverable from this income stream within the 30-day term, with the remaining commission income flowing to Radi Afrika thereafter.

E-Commerce Growth Context

The KiliShop model operates within one of Africa's fastest-growing digital markets. Kenya is consistently ranked among the top e-commerce markets on the continent, driven by mobile internet penetration exceeding 90%, a large and growing urban middle class, and deep integration of M-Pesa into daily financial life. Analysts project the East African e-commerce market to grow at a CAGR of 15–20% through 2030. Every new KiliShop is a direct node in this growth infrastructure.

4. INVESTMENT PROPOSITION & TERMS

How the Micro-Loan Works

The KiliShop Community Micro-Loan is structured as a simple, direct lending arrangement between the investor and Radi Afrika. The investor lends money to Radi Afrika for 30 days. Radi Afrika uses the aggregate funds to pay the KES 10,000 KiliShop security deposit to Kilimall and onboard a new agent. At the end of 30 days, Radi Afrika repays the investor their original loan plus the agreed interest.

SIMPLE EXAMPLE: How Your KES 1,000 Works

You invest KES 1,000 today. Radi Afrika pools your KES 1,000 with funds from 9 other investors to reach KES 10,000. That KES 10,000 is lodged with Kilimall as the security deposit for a new KiliShop in your community. The KiliShop opens, begins receiving parcels, and earns commissions. After 30 days, Radi Afrika pays you back KES 1,300 (your KES 1,000 + KES 300 interest). You can withdraw your KES 1,300 or re-invest it for another 30 days.

Detailed Terms

Term	Specification
Product Name	KiliShop Community Micro-Loan — Series 001
Issued By	Radi ya Afrika Projects & Investment Portfolio Ltd.
Underlying Purpose	Financing KES 10,000 security deposits for new KiliShop Pick-Up Station Agents
Minimum Investment (1 Unit)	KES 500
Maximum Investment	No upper limit per investor (subject to available pool capacity)
Loan Term	30 Days from date of fund clearance
Return Rate	30% per 30-day period (i.e., 30% on the amount lent)
Return on KES 500	KES 150 — total repayment KES 650 at Day 30
Return on KES 1,000	KES 300 — total repayment KES 1,300 at Day 30
Return on KES 5,000	KES 5,000 — total repayment KES 6,500 at Day 30
Return on KES 10,000 (full unit)	KES 1,000 — total repayment KES 13,000 at Day 30
Repayment Method	Bullet payment (principal + interest) to investor's M-Pesa at Day 30
Rollover Option	Investor may elect to automatically re-lend at maturity for a further 30-day term
Early Withdrawal	Not permitted — funds are committed for the full 30-day term

Ownership of KiliShop	Radi Afrika retains full ownership of the KiliShop asset and contract
Investor Status	Lender/creditor — not a shareholder or equity holder

Risk Tranching — Three Loan Grades

Not all KiliShop locations carry the same income profile. Radi Afrika has developed a three-tier grading system based on location quality, foot traffic, operational history, and compliance record. Investors can select their preferred tier:

Grade	Tier Name	Location Profile	Indicative Monthly Return	Risk Level
S / A	Priority	High foot-traffic urban locations with proven daily customer volumes and established operational compliance.	25% – 28%	Lower
B	Growth	Established community locations with consistent customer flow, good compliance record, and stable parcel volumes.	30%	Moderate
C	Opportunity	Emerging or new-market locations with high growth potential but requiring closer performance monitoring.	35%	Higher

For Series 001, the default allocation is Growth (Grade B) locations unless the investor specifically selects otherwise. All tiers share the same 30-day term and bullet repayment structure. Higher-grade returns reflect higher operational risk, not guaranteed additional income.

Use of Proceeds

Allocation	Per Shop (KES)	% of Loan
Security deposit lodged with Kilimall	10,000	100%
Net interest cost to Radi Afrika (returned to investors)	(1,000)	Funded from commission income
Radi Afrika's ongoing net margin (after interest)	From Month 2 onwards, KES 1,200+/month	Retained by Radi Afrika

Every single shilling of the KES 10,000 loan goes directly to the Kilimall security deposit. Radi Afrika's management costs are covered from its retained commission margin, not from investor funds.

5. FINANCIAL MECHANICS & REPAYMENT STRUCTURE

The Repayment Waterfall

Radi Afrika operates a structured payment priority system to ensure that investor repayment obligations are always met before any other distribution is made from KiliShop commission income. The waterfall functions as follows:

STEP	PRIORITY	DESCRIPTION
1	Investor Principal Repayment	On Day 30, the full principal (KES 10,000 per shop-unit) is returned to investors on a pro-rata basis via M-Pesa.
2	Investor Interest Payment	The agreed interest (30% per 30 days) is paid to investors alongside principal — total payout = 130% of amount lent.
3	Sub-Agent Commission	Radi Afrika disburses the sub-agent's share (KES 10/parcel) to the operating shop owner.
4	Radi Afrika Operating Margin	Remaining commission income is retained by Radi Afrika for operations, management, and growth.

Month-by-Month Economics Per Shop

The following illustrates how a single KES 10,000 community loan creates long-term value for Radi Afrika while fully honouring investor obligations:

Period	Event	Cash Flow (KES)	Cumulative Position
Day 0	Investor loans lodged; KES 10,000 deposited with Kilimall	(10,000)	(10,000) — deposit committed
Day 1–30	KiliShop opens; 120 parcels processed @ KES 20 gross	+2,400 gross commission	Shop operational
Day 30	Investors repaid: principal + 10% interest	(13,000) to investors	Loan fully settled
Day 30	Sub-agent paid KES 10/parcel (120 parcels)	(1,200) to sub-agent	Obligations cleared
Day 30 net	Radi Afrika net position after all obligations	+1,200 (commission) – 13,000 (investor repay) – 1,200 (sub-agent)	(10,000) — deposit still active
Month 2+	Shop continues operating; Radi Afrika earns KES 1,200 net/month	+1,200/month ongoing	Deposit recovered in ~8 months
Year 2+	Deposit fully recovered; shop generates pure profit	+1,200/month indefinitely	Long-term asset for Radi Afrika

The key insight: Radi Afrika pays investors from the FIRST month's commission income, not from new investor funds. This is genuine revenue-backed repayment.

What Happens at Maturity — Day 30

1. Radi Afrika calculates the total repayment due to all investors in the series (principal + 30% interest).
2. Funds are disbursed to each investor's registered M-Pesa number by close of business on Day 30.
3. Each investor receives an SMS confirmation and a transaction receipt.
4. Investors who elected the rollover option have their payout automatically re-invested in the next series.
5. Radi Afrika retains the KiliShop security deposit with Kilimall and continues to earn monthly commissions from the agent indefinitely.

Rollover: Compounding Your Return

Investors who choose to reinvest at maturity benefit from the power of compounding. The table below illustrates the growth of a KES 1,000 initial investment if rolled over each month:

Month	Opening Balance (KES)	30% Return (KES)	Closing Balance (KES)
1	1,000	300	1,300
2	1,300	390	1,690
3	1,690	507	2,197

A KES 1,000 investment rolled over for 3 consecutive 30-day cycles grows to approximately KES 2,197 — a 219.7% total return in three months. This is the power of short-term compounding in action.

6. RISK FACTORS & DISCLOSURES

IMPORTANT — PLEASE READ ALL RISK DISCLOSURES CAREFULLY

Investing involves risk, including the possible loss of some or all of the funds you invest. The risks described below are not exhaustive. Radi Afrika guarantees return of funds invested. Do not invest funds you cannot afford to commit for the full 30-day term.

6.1 Agent Performance Risk

Nature of Risk: A KiliShop sub-agent may process fewer parcels than expected, be suspended for operational violations, or be terminated by Kilimall for unsatisfactory performance (defined as fewer than 30 orders in any 90-day period). This would reduce the commission income available to service investor repayments.

Mitigation: Radi Afrika implements a structured agent selection process including minimum foot-traffic assessments, business permit verification, and signed Sub-Agent Service Agreements. Underperforming agents are identified via monthly KiliPartner App reporting and proactively supported. In the event of a termination, Kilimall contractually refunds the KES 10,000 security deposit within 3 months.

6.2 Operational & Penalty Risk

Nature of Risk: KiliShop agents are contractually liable to Kilimall for operational failures, including: full product value + shipping fee + KES 200 for lost or damaged parcels; KES 200 for orders signed before customer collection; and penalties for late returns dispatch. These penalties, which are passed to Radi Afrika as the Main Agent, reduce net commission income available for investor repayment.

Mitigation: All agents receive mandatory training on the complete KiliShop operational workflow before activation. Radi Afrika's Sub-Agent agreements contractually obligate agents to comply with all Kilimall operational standards and to bear the cost of any penalties they cause. A dedicated compliance monitoring program reviews each agent monthly.

6.3 Platform & Concentration Risk

Nature of Risk: All commission income depends on the continued operation of Kilimall International Ltd.'s e-commerce platform and the KiliShop program. Any significant disruption to Kilimall's business, technology, or logistics operations could materially affect parcel volumes and commission income.

Mitigation: Kilimall is a long-established, well-resourced e-commerce platform with over a decade of continuous operations in Kenya. The KiliShop network is not a peripheral program but is central to Kilimall's core last-mile delivery strategy. E-commerce structural growth in East Africa provides robust underlying demand.

6.4 Liquidity Risk

Nature of Risk: This product does not permit early withdrawal. Investor funds are committed for the full 30-day term. Investors who need their money before Day 30 cannot access it.

Mitigation: The 30-day term is intentionally short to minimise commitment risk. Investors are strongly advised to invest only funds they do not need for the full 30-day period.

6.5 Regulatory Risk

Nature of Risk: This product is in the process of regulatory classification with the Capital Markets Authority of Kenya. There is a possibility that future regulatory requirements could affect the structure, terms, or continued availability of this product.

Mitigation: Radi Afrika is engaging proactively with relevant authorities. Any material regulatory development will be communicated to investors immediately. The Company is committed to full regulatory compliance and will adapt the product structure as required.

6.6 Radi Afrika Credit Risk

Nature of Risk: Ultimately, repayment depends on Radi Afrika's ability to meet its obligations. If Radi Afrika were to become insolvent, investors may not recover their full principal.

Mitigation: Radi Afrika's repayment obligation is directly backed by the Kilimall commission income stream and by the KES 10,000 Kilimall security deposit (refundable upon termination). These are real, contractually defined assets. Radi Afrika's management is personally invested in the success of this program and holds the Main Agent contract as its primary business asset.

7. AGENT DUE DILIGENCE & GRADING

How Agents Are Selected

Radi Afrika applies a structured, multi-step vetting process to every prospective KiliShop sub-agent before committing investor funds to their security deposit. This process is based on the requirements of the KiliShop Terms & Conditions and Radi Afrika's own enhanced standards.

Vetting Stage	Criteria Assessed	Pass Threshold
Location Assessment	Foot traffic count (daily customers), proximity to residential areas, ease of access	Minimum 50 customers/day
Business Legitimacy	Valid business permit, signed lease/title, identity documents	All documents verified
Physical Space	Dedicated shelf space for Kilimall parcels, secure storage, clean premises	Minimum 1 shelf allocated
Operational Readiness	Smartphone for KiliPartner App, reliable M-Pesa, operating hours aligned with Kilimall schedule	App installed, hours confirmed
Character Assessment	Reference from community leader or existing business network, no criminal record	Positive reference obtained
Branding Compliance	Willingness to display Kilimall A3 signage and branded materials	Confirmed in writing

8. IMPACT STATEMENT

Finance That Builds Communities

When you invest in the KiliShop Community Micro-Loan, your money does three things at once: it earns you a strong return, it opens a new income stream for a local entrepreneur, and it permanently expands digital commerce infrastructure in your neighbourhood. That is not a marketing slogan — it is the structure of the product.

Enabling Entrepreneurs

The KES 10,000 security deposit is not an arbitrary barrier — it is the single, specific cost standing between a willing local shop owner and formal participation in Kenya's digital economy. Without it, they cannot join the KiliShop network. With it, they gain a predictable monthly income from every parcel their neighbours collect. Every loan funded through this product clears that barrier for one more Kenyan business owner.

Building Last-Mile Infrastructure

Each new KiliShop extends the reach of Kilimall's logistics network by one node — making e-commerce delivery accessible to customers in areas that previously had no pick-up option nearby. This is infrastructure in the truest sense: it serves the community long after the loan is repaid. Radi Afrika retains the shop contract, the agent stays operational, and the community continues to benefit.

Shared Growth in Kenya's Digital Economy

Kenya's e-commerce sector is not a distant, corporate phenomenon. It is growing in all the counties in Kenya where this product is offered. By investing in the KiliShop Community Micro-Loan, you are not funding an abstract financial instrument. You are funding the digital backbone of your own community's commercial future, and earning a direct share of its growth in return.

Radi Afrika's Broader Mission

This micro-loan product sits within Radi Afrika's wider mission of community-based economic development. The Company also operates the Sovereign Volunteer Service (SVS) — a structured community volunteerism and environmental action program — and the Mavoko Waste Services (MWS) cooperative, which formalises and empowers informal waste collectors. The KiliShop expansion bond supports the same community it serves: Mavoko, Athi River, and peri-urban Kenya.

9. SUBSCRIPTION PROCESS

How to Invest — Step by Step

Step	Action	Details
1	Read this Memorandum	Read all sections, particularly the Risk Factors (Section 6). Do not invest until you have read and understood all risks.
2	Choose your amount & tier	Decide how much you wish to invest (minimum KES 500) and which loan tier you prefer (Priority / Growth / Opportunity).
3	Register your details	Contact Radi Afrika via WhatsApp on 0740 425 300 or email via info@radi.africa. Provide your full name, ID number, M-Pesa number, and investment amount.
4	Send your funds via M-Pesa	Transfer your investment amount to the Radi Afrika M-Pesa Paybill/number provided by the team upon registration. Keep your M-Pesa confirmation SMS.
5	Receive your confirmation	Within 24 hours of cleared funds, you will receive a Loan Confirmation Certificate specifying your amount, term, return, and repayment date.
6	Receive your portfolio update	Within 7 days, you will receive a shop profile showing which KiliShop your money funded.
7	Receive repayment on Day 30	Your principal + 30% interest is sent to your registered M-Pesa on Day 30.

Rollover Election

To elect automatic rollover, simply inform Radi Afrika when registering. If you do not elect rollover, your funds will be returned to your M-Pesa on Day 30 automatically. You can change your rollover preference at any time before Day 25.

Contact & Registration

WhatsApp / Phone	0740 425 300 (Kanyotu Munene — Director)
Website	www.radi.africa
Email	info@radi.africa
Office	NHC KMC Road, No. 19, Athi River
Operating Hours	24/7

IMPORTANT SUBSCRIPTION REMINDER

- Only invest funds you do not need for 30 days.
- Confirm you have read and understood the Risk Factors (Section 6) before sending any money.
- Only send funds to official M-Pesa numbers confirmed directly by Radi Afrika. Do not send funds based on third-party instructions.
- Radi Afrika will never ask for your M-Pesa PIN. If anyone does, it is fraud — report immediately.

10. DEFINITIONS & GLOSSARY

Term	Definition
Agent / Sub-Agent	An individual business owner contracted by Radi Afrika to operate a KiliShop Pick-Up Station at their premises.
Commission	The per-parcel payment made by Kilimall to the Main Agent (Radi Afrika) for each successfully processed delivery or after-sales return.
Grade (S/A, B, C)	Radi Afrika's internal classification of KiliShop locations by location quality, foot traffic, and projected parcel volume.
Investor	Any individual or entity that lends funds to Radi Afrika under this Offering Memorandum.
KiliPartner App	Kilimall's proprietary mobile application used by KiliShop agents for parcel scanning, sign-off, dispatch, and reporting.
KiliShop	A Kilimall-authorized pick-up station operating at a fixed commercial premises for last-mile parcel collection and after-sales returns.
Kilimall	Kilimall International Ltd. — the e-commerce marketplace and contractual counterpart to Radi Afrika's Main Agent contract.
Loan Confirmation Certificate	The written confirmation issued to each investor specifying their loan amount, term, return rate, repayment date, and funded shop details.
Main Agent	Radi ya Afrika Projects & Investment Portfolio Ltd., the primary contracting party with Kilimall under the KiliShop Terms & Conditions.
Memorandum / OM	This Offering Memorandum — the document you are reading.

Rollover	The automatic re-lending of an investor's maturity proceeds (principal + interest) into the next 30-day loan series.
Security Deposit	The KES 10,000 deposit lodged by Radi Afrika with Kilimall for each KiliShop Sub-Agent, refundable upon orderly termination.
Series 001	The first issuance of the KiliShop Community Micro-Loan product under this Memorandum.
Waterfall	The structured payment priority system under which investor repayment is made before any other distribution of commission income.
Waybill	The shipment tracking document issued by the courier company for each parcel.

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